In Memoriam.

HON. HORACE BINNEY.

EXTRACT

FROM THE MINUTES OF

THE PHILADELPHIA CONTRIBUTIONSHIP FOR THE INSURANCE OF HOUSES FROM LOSS BY FIRE.



PHILADELPHIA:
PRINTED BY SHERMAN & CO.
1875.

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IN MEMORIAM.

HON. HORACE BINNEY.

[Extract from the Minutes of "The Philadelphia Contributionship for the Insurance of Houses from Loss by Fire."]

At the Stated Meeting of the Board of Directors, held at the office, No. 212 South Fourth Street, at 12 o'clock, noon, August 18, 1875, Dr. Charles Willing presented and read the following preamble and resolution, viz.:

Since the last meeting of the Board, an event has occurred, which, though in the course of nature long impending, we had all fondly hoped might be yet for some time delayed. On the 12th of August the Hon. Horace Binney died at his residence, at the advanced age of ninety-five years. Although for some time previous to his death his official relation to this corporation had ceased, in consequence of the resignation of his position as a Director and our Chairman, yet his long connection with its affairs, and the interest he continued to manifest in its welfare, confer on us the privilege of expressing, as a body, the very high respect and honor in which he was held by every member of this Board. Therefore,

RESOLVED: That the Board of Directors of *The Philadelphia Contributionship*, have heard with profound regret of the death of the Hon. Horace Binney,

who had been associated with this corporation fortyone years, having been first elected a Director, April
15, 1817, and resigned in 1819; being again elected
a Director, July 6, 1831, and chosen as Chairman,
August 7, 1844, continuing to officiate as Chairman
during a period of twenty-six years, until his relation
to the Company was terminated by his resignation,
December 28, 1870, this being the latest official position that he maintained in connection with any public
body. That they cannot forget the invaluable service,
which, during this long period, he rendered by his
sound judgment and wise counsel, to which, in a very
great degree, the present prosperity of the corporation is to be ascribed.

That they desire to express the very high respect and honor with which they regarded one in whom great intellectual capacity, uniting with the grandest moral qualities, composed a character which impressed, by its power and excellence, all who came within its influence. A character whose completeness was as marked as it was rare. A judgment so clear and searching that every subject submitted to it resolved itself into its true proportions; an imagination subject to the reason, yet giving force and glow to its expression; a comprehensive grasp combined with a faithful accuracy in the conduct of all the affairs committed to his care, and a supreme moral courage; such, that, when convinced of the right, no external influence, however powerful, could for one instant deter him from its assertion and maintenance The exercise of his great powers was not confined to individual gratification, or the service of personal friendship; but when occasion presented, they were freely used for the benefit of his country, and of the community in which he lived. His fellow-citizens had learned to feel that in every hour of anxiety and danger, either in private or public affairs, there existed a refuge where the wisest and bravest counsel might be sought, and would be given.

A cultivated and elegant scholar; a profound and learned lawyer, to whom the members of his profession acknowledged none superior; a most accomplished gentleman; the crowning grace of his grand and yet finely moulded character was the deep, sincere, earnest faith of a Christian; a faith in which lay the secret of the consistency, the purity, the courage, and the strength which ennobled his long and honored life.

That while they mourn for themselves an irreparable loss, they desire to offer their most fervent and respectful sympathy to those who, in his departure from this world, have undergone yet deeper bereavement.

When, on motion of John Welsh, Esq., they were unanimously adopted.

On motion of George C. Morris, Esq., it was resolved that the preamble and resolutions be entered at length on the minutes, and that a copy of them be sent to the family of the Hon. Horace Binney; also that they be published.

CHARLES WILLING, Chairman.

JAS. SOMERS SMITH, Secretary.

Directors.

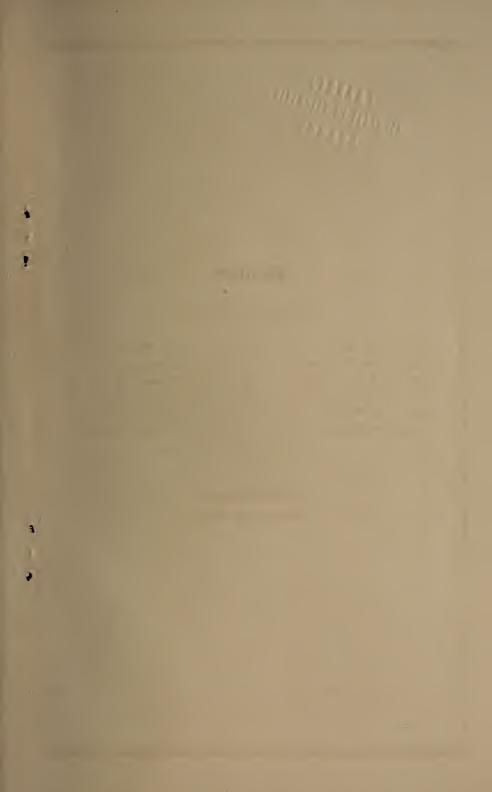
AUGUST 18, 1875.

WILLIAM H. HART,
DR. CHARLES WILLING,
RICHARD P. LARDNER,
DR. J. RODMAN PAUL,
ADOLPH E. BORIE,
ALEXANDER BIDDLE,

JOHN WELSH,
JOSEPH PRICE,
WILLIAM WISTER,
GEORGE C. MORRIS,
ALEXANDER HENRY,
FRANKLIN B. GOWEN.

Secretary and Treasurer,

JAMES SOMERS SMITH.





Section Assessment